

MAY 20 3 02 PM 1966

MORTGAGE OF REAL ESTATE BY A CORPORATION
Offices of Kendrick, Stephens & Johnson, Attorneys at Law, Greenville, S. C.
R. M. C.

BOOK 1031 PAGE 435

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

John Cothran Company, Inc. (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, John Cothran Company, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee THE PEOPLES NATIONAL BANK-GREENVILLE, SOUTH CAROLINA

in the full and just sum of Nineteen Thousand and No/100 (\$19,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:

Two Hundred Fourteen and No/100 (\$214.00) Dollars on the 20th day of June, 1966, and a like amount on the 20th day of each and every month thereafter until paid in full, payments to be applied first to interest and balance to principal with the right to anticipate all or any part of the unpaid principal balance at any time prior to maturity,

with interest from date, at the rate of six and one-fourth (6 1/4%) percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

The Peoples National Bank-Greenville, S. C., its successors and assigns forever:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being at the westerly corner of Grove Road and Chapman Street, near the City of Greenville, S. C., being known and designated as Lot No. 26, Block A, Woodland Subdivision, as recorded in the RMC Office for Greenville County, S. C. in Plat Book J, page 70 and 71, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the westerly corner of Grove Road and Chapman Street and running thence with the westerly side of Chapman Street N 00-11 W 36 feet to joint front corner of Lots 26 and 27; thence with the common line of said Lots N 64-40 W 224 feet to stake at the corner of Lot 9; thence S 23-37 W 25 feet to an iron pin, joint rear corner of Lots 25 and 26; thence with the common line of said Lots S 42 E 79.5 feet to an iron pin; thence continuing with said line S 62-36 E 163 feet to an iron pin on Grove Road; thence along the westerly side of Grove Road N 27-24 E 29 feet to an iron pin, the point of beginning.

(Continued on next page)

SATISFIED AND CANCELLED OF RECORD
31st DAY OF Aug. 19 67
Donnie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1 O'CLOCK P. M. NO. 10771

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 1031 PAGE 533