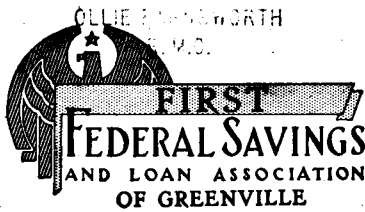


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BOOK 1042 PAGE 139



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, James A. Welborn, of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Two Thousand, Six Hundred and No/100----- (\$ 2,600.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of Fifty-One and 49/100----- 7\$ 51.49) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 5 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Gantt Township, on the west side of National Highway No. 29, leading from Greenville, S. C. to Piedmont, S. C., and being shown as a portion of Tract No. 7 on plat of 'Oakvale', recorded in Plat Book D, Page 213, and having the following metes and bounds:

BEGINNING at an iron pin on the western side of National Highway No. 29, corner of Tract No. 6, and running thence with line of said tract, N. 88-00 W. 560 feet to iron pin on right-of-way of Greenville-Columbia Railroad; thence with the eastern side of said Railroad in a southwesterly direction 200.5 feet to a point in the rear line of Tract No. 7; thence on a new line through said tract, said line being parallel to the line of Lot No. 8, S. 88 E. 640 feet, more or less, to an iron pin on the western side of National Highway, said point being the joint property line of mortgagor and George Melvin Fullbright; thence with the western side of U. S. Highway No. 29, 138 feet, more or less, to an iron pin, point of beginning; being a portion of the property conveyed to me by Helen T. Godfrey by her deed dated May 12, 1944 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 263, at Page 367.

PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Mary C. Kellett
asst. Secty. Treas. Vice-President
2-21 1968

Witness Patricia F. Collins

SATISFIED AND CANCELLED OF RECORD

27 DAY OF Feb. 1968
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:17 O'CLOCK A. M. NO. 22552