

the cases, to the extent and as provided in the Indenture, waive past defaults thereunder and the consequences of such defaults.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor corporation, either directly or through the Company, or such predecessor or successor corporation, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers, as such, being waived and released by the holder and owner hereof by the acceptance of this bond and as provided in the Indenture.

*[The preceding eight paragraphs are those referred to in the form of registered Bond without coupons below.]*

If this bond is called for redemption and payment duly provided for as specified in the Indenture, this bond shall cease to be entitled to the lien of the Indenture from and after the date payment is so provided and shall cease to bear interest from and after the redemption date unless not paid on presentation thereof.

This bond shall pass by delivery, except that it may be registered as to principal from time to time at the option of the bearer on registration books to be kept for the purpose at said office of the Trustee, such registration being noted hereon, and if so registered shall pass only by transfer upon such books by the registered owner or his duly authorized attorney, similarly noted hereon, unless such transfer shall have been made and registered to bearer and noted hereon, in which case it shall again pass by delivery until again registered. Such registration of this bond as to principal shall not affect the negotiability of its coupons, which shall remain payable to bearer and payment thereof to the bearer shall fully discharge the Company in respect of the interest therein mentioned, whether or not this bond is registered. Coupon bonds of this series may be exchanged, upon surrender thereof, with all unmatured coupons attached, at said office of the Trustee for a registered bond or bonds of the same series without coupons, of authorized denominations, for the same aggregate principal amount upon payment of the charges and subject to the terms and conditions set forth in the Indenture. In like manner, any such registered bonds without coupons (so long as the same shall not have