

over any others thereof, or of the Bonds and coupons of any particular series over the Bonds and coupons of any other series by reason of the time of issue, sale or negotiation thereof or by reason of the purpose of issue, or otherwise, howsoever, except as any sinking fund, amortization, improvement, renewal or other analogous fund established in accordance with the provisions of the Indenture may afford additional security for the Bonds of any particular series, and except as otherwise provided in § 9.29 of the Indenture.

And it is hereby covenanted and declared and agreed by and between the parties hereto that all the Bonds and coupons are to be issued, authenticated and delivered and that all the trust estate is to be held and applied subject to the further covenants, conditions, uses and trusts in the Indenture set forth; and the Company, for itself and its successors, does hereby covenant and agree to and with the Trustee and its successors in said trust for the benefit of those who shall hold the Bonds and coupons, or any of them, as follows:

#### ARTICLE I.

##### FORM AND REGISTRATION OF THE BONDS OF THE 1992 SERIES.

SECTION 1.01. There is hereby created, for issuance under the Indenture and to be secured thereby, a series of Bonds to be designated "First Mortgage Bonds, 6% Series due 1992" (being the Bonds of the 1992 Series herein referred to). The Bonds of the 1992 Series shall be substantially in the forms set forth in the recitals herein and shall be executed, authenticated and delivered in accordance with the provisions of, and shall in all respects be subject to all of the terms, conditions and covenants of the Indenture. The Bonds of the 1992 Series shall be registered Bonds without coupons, or coupon Bonds payable to bearer and with the privilege of registration as to principal, or both. The aggregate principal amount of Bonds of the 1992 Series which may be executed by the Company and authenticated by the Trustee shall be limited to \$10,000,000 principal amount, except as provided in Articles 2 (other than § 2.01) and 4 of the Indenture, and Article I hereof.