MAR 1 3 B PN 1989



BOOK 1085 PAGE 381

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE -

To All Whom These Presents May Concern:

We, Gerald L. Smith and Linda H. Smith, of Greenville County,	
(hereinafter referred to as Mortgagor) S.	END(S) GREETINGS
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just st	LOAN ASSOCIATION

therein specified in installments of Ninety-Eight and 09/100-----(\$ 98.09) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest delice by any By-Laws

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Butler Township, in the Rocky Creek Community, on the west side of State Highway No. 14, and having, according to a plat entitled "Property of Gerald L. & Linda Smith" prepared by H. S. Brockman, Reg. Surveyor, Greer, S. C., February 26, 1968, and recorded in the R. M. C. Office for Greenville County in Plat Book ______, at Page ______, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern shoulder of Highway No. 14 at the southeast corner of the old Woodman Hall lot (now Rector), and running thence along said shoulder and continuing into the pavement of said highway, S. 14-47 W. 172 feet to a nail and cap near said eastern shoulder; thence crossing said highway and continuing along the line of other property of the grantors, N. 76-46 W. 210 feet to an iron pin; thence continuing along the line of other property of the grantors, N. 0-36 W. 239 feet to a point in a private road, which point is witnessed by an iron pin 9 feet back on line; thence along a line in said private road, N. 78-08 E. 116 feet to a point in said road; thence along the line of the old Woodman Hall lot, crossing an iron pin at 6 feet, due South 105.6 feet to an old pin; thence continuing along the line of the old Woodman Hall lot, and continuing across said highway, S. 74-00 E. 141.2 feet to the beginning pin; being the same conveyed to us by Otis C. Bagwell and Betty Jo Bagwell by deed of even date, to be recorded herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK PAGE

SATISFIED AND CANONIES GONEOUS COST