11:02

GREENVILLE CO. S. C.

R.M.C.

1 25

MAR 5 12 45 PM 158



State of South Carolina

Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ARTISTIC BUILDERS, INC.

COUNTY OF ...

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of CORTY. I housand

and No/100-----Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings under the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of Providence Square, known and designated as Lot No. 27, on plat of Section 2, of Pelham Estates, recorded in the RMC Office for Greenville County, S. C., in Plat Book "PPP", at Page 119, and described as follows:

BEGINNING at an iron pin on the southern side of Providence Square, at the joint front corner of Lots Nos. 27 and 28, and running thence with line of Lot No. 28, S. 13-12 W. 210 feet to iron pin at the joint rear corner of Lots Nos. 27 and 28; thence S. 76-49 E. 65 feet to iron pin; thence S. 76-48 E. 85 feet to iron pin at the joint rear corner of Lots Nos. 26 and 27; thence with line of Lot No. 26, N. 13-12 E. 210 feet to iron pin on Providence Square; thence N. 76-48 W. 150 feet to the point of BEGINNING.