

ARTICLE IXNEW YORK LAWS TO APPLY

This Agreement has been executed and will be administered in the State of New York, and this Agreement shall be construed and regulated by, and all questions pertaining to its validity, construction, effect and administration shall be determined by, and in accordance with, the laws of the State of New York.

ARTICLE XCOMPENSATION OF TRUSTEE

The Trustee and the First Successor Trustees shall receive no commissions or other compensation for serving as Trustee or as First Successor Trustees hereunder. Any subsequent Successor Trustee shall be entitled to receive the compensation customarily paid to testamentary trustees in the State of New York.

ARTICLE XIACCOUNTING

The written approval of any accounting of the Trustee by all of the beneficiaries who, on the closing date of said accounting shall be of full age and sound mind and shall be entitled to the current income under this Agreement, and by all of the beneficiaries who on said date shall be of full age and sound mind and who would be entitled to the principal under this Agreement if the trusts terminated upon said date, shall be binding and conclusive upon all persons, whether or not then in being, having or claiming any interest under this Agreement, and shall be a complete discharge to the Trustee with respect to all matters set forth in such accounting and so approved, and it shall not be necessary for the Trustee to obtain judicial approval thereof.