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BEGINNING at a point on the right-of-way of U. S. Highway I-85 where an old road as shown on said plat intersects with said I-85 right-of-way and running thence S. 2-23 E., 42.6 feet to a point in said old road; thence continuing S. 1-15 E., 317 feet to a point in said old road; thence continuing said old road S. 25-40 E., 625.7 feet to an old iron pin in said old road; thence turning and running S. 54-00 W., 536 feet to an old iron pin; thence turning and running S. 20-00 W., 745 feet to an iron pin in a creek; thence turning and running with the creek as the line the following courses and distances: S. 30-20 W., 8.2 feet; S. 3-09 W., 177 feet; S. 1-18 E., 88 feet; S. 24-12 W. 335 feet; S. 69-08 W., 163 feet; S. 14-17 W., 122 feet; S. 74-03 W., 134 feet; S. 73-36 W., 280.4 feet; S. 87-20 W., 260.2 feet; S. 31-25 W., 209 feet; S. 8-20 E., 240.5 feet to an old iron pin; thence with the Saluda River in a westerly direction the following courses and distances: N. 76-0 W., 386.8 feet; N. 81-0 W., 195.5 feet; N. 65-24 W., 280 feet; N. 48-10 W., 230 feet; N. 29-3 W., 177 feet to an iron pin; thence turning and running N. 43-10 E., 727 feet to an old iron pin at a stone pile; thence turning and running N. 22-40 E., 1066 feet to an iron pin; thence turning and running N. 1-40 E., 245.6 feet to an old iron pin; thence continuing N. 0-32 E., 18.5 feet to a concrete marker on the right-of-way of U. S. Highway I-85; thence turning and running along the I-85 right-of-way N. 58-52 E., 181.7 feet; thence continuing along the I-85 right-of-way N. 61-00 E., 1091.8 feet to a concrete marker; thence continuing along said I-85 right-of-way N. 61-03 E., 308 feet to the point of beginning.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said Margaret H. Vaughn her Heirs and Assigns forever.

AND the said Clinton Stables, Inc.

does hereby bind itself and its Successors to warrant and forever defend all and singular the said premises unto the said Margaret H. Vaugha, her

Heirs and Assigns, from and against itself and its Successors, lawfully claiming, or to claim the same, or any part thereof.

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AND IT IS AGREED, by and between the said parties that if the Mortgagor, its successors or assigns shall fail to pay all taxes and assessments upon the said premises when the same shall first become payable, then the said Mortgagee her heirs, executors or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon from the date of such payment.