

GREENVILLE CO. S. C.

APR 1 2 55 PM 1968

BOOK 1088 PAGE 157

SOUTH CAROLINA

VA Form 26-4338 (Home Loan)
Revised August 1963. Use Optional.
Section 1810, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

CLERK OF COURT

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHN LEE JAMES KING, JR.

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CAMERON- BROWN COMPANY, a corporation

organized and existing under the laws of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirteen Thousand Five Hundred and No/100-----

-----Dollars (\$ 13, 500. 00), with interest from date at the rate of six per centum (6 %) per annum until paid, said principal and interest being payable

at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Eighty-One and No/100-----

-----Dollars (\$ 81. 00), commencing on the first day of

May, 19 68, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 1998 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 87, on Plat of White Oaks Subdivision, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book P, page 121, and having, according to a more recent survey made by R. Dalton, January, 1967, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Vanderbilt Circle, which iron pin is 317 feet in a westerly direction from the intersection of Holmes Drive and Vanderbilt Circle, the joint front corner of Lots 87 and 88, and running thence with Vanderbilt Circle S. 40-08 W. 95 feet, the joint front corner of Lots 86 and 87; thence with the line of Lot 86, S. 54-14 E, 208.2 feet to an iron pin; thence N. 24-06 E. 62 feet to an iron pin, the joint rear corner of Lots 87 and 88; thence with the line of Lot 88, N. 44-02 W. 192.2 feet to an iron pin, the point of beginning.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provision of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgageemay, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;