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Mortgage of Real Estate by a Corporation - Offices of W. Walter William Atterney at Law, Greenville, S. C.

R. M.C.

BOOK 1098 PAGE 217

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

GREENVILLE COUNTY AMERICAN LEGION FAIR ASSOCIATION, a corporation

SENDS GREETING:

WHEREAS, the said mortgagor, GREENVILLE COUNTY AMERICAN LEGION FAIR ASSOCIATION

a corporation chartered under the laws of the State of South Carolina

, is well and truly indebted

to the mortgagee in the full and just sum of SEVENTY THOUSAND (\$70,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

\$812.77 November 1, 1968 and a like amount on the first day of each and every month thereafter until the entire principal sum and accrued interest is paid in full; said installments to be applied first in payment of interest and then to principal

with interest from

date

, at the rate of seven (7%)

percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C.,

All that piece, parcel or tract of land in Gantt Township, Greenville County, State of South Carolina, containing twenty (20) acres, more or less, being that shown on a plat of the property of W. P. Childers, made by Dalton & Neves, Engineers, in October 1932, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at a pin in the center of the C. ¢ G. Division of the Southern Railway, and running thence S. 46-55 W. 931 feet to a stone on the White Horse Road; thence with the White Horse Road, N. 42-15 W. 1038 feet across the P. & N. Railroad to an iron pin; thence with line of property now or formerly owned by W A. Chandler, N. 69-05 E. 1284 feet to center of the C. & G. Division of the Southern Railroad; thence with the center of said Railroad 110 feet to an iron pin; thence continuing with the center of said Railroad 508 feet to the beginning corner.

This is the property conveyed to mortgagor by Walter W. Goldsmith by deed recorded May 5, 1950 in deed vol. 408 page 488 of the RMC Office for Greenville County, S. C.

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