## AUG 27 2 36 PH 1968 MORTGAGE OF REAL ESTATE

R. M.S.

OLINE FARMSWERTH State of South Carolina

COUNTY OF GREENVILLE

To All **Mhom These Presents May Concern:** 

SEND GREETING: WE, Floyd Michael Pearson and Mary Jane Nichols Pearson

the said Floyd Michael Pearson and Mary Jane Nichols Pearson WHEREAS,

certain promissory note in writing of even date with these Presents, well in and by our and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of

two thousand nine hundred thirty nine and 75/100 - - - (\$ 2,939.75 ) Dollars,

with interest from the date hereof at the rate of seven per cent ( 7%) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of

- (\$ 100.00 one hundred and no/100 -) Dollars due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

the said Floyd Michael Pearson KNOW ALL MEN BY THESE PRESENTS, That , in consideration of the said debt and sums of money and Mary Jane Nichols Pearson aforesaid, and for the better securing the payment thereof to the said Citizens Building and Loan Association, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to the said mortgagor. In hand well and truly paid by the said mortgage, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND Loan Association, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being know and designated as lots #50 and #51, as shown on plat prepared for G. D. Collier, by Hughes Realty Company, and H. L. Dunahoo, October 27, 1947, and being more particulary described as follows:

Beginning at a pin on Davis Street, joint front corner of Lots #49 and 50, and running thence S. 12-00 E. 245 feet to a pin on P & N Railroad right-of-way; thence along said right-of-way S. 62-30 W. 104 feet to a pin corner of Lot #52; thence along the line of lot #52, N. 12-00 W. 215 feet to an iron pin on the bank of Davis Street; thence S. 79-00 W.100 feet to the point of beginning. Together with the improvements thereon;

This is the same property conveyed to us by G. D. Collier by Deed dated February 1st, 1964 recorded in Deed book 741, page 438 in the Greenville County.

Paid July 17, 1970 deto

Citizens B&L Association

Greer, S. C. Sandra H. Mc abec pres. & Secry, & asst. Treas.

Witness Donna W. Wh.

SATISFIED AND CANCELLED

Ollie Farnsworth R. M. C. FOR GREENVILLE LOUNTY, S. C. AT 133 O'CLOCK P. M. NO. 1596