

seven per centum (7%) per annum to the extent that payment of such interest on overdue interest is enforceable under applicable law.

[Insert paragraphs two through eight of the form of coupon Bond above.]

If this bond or any part thereof is called for redemption and payment duly provided for as specified in the Indenture, this bond or such part thereof shall cease to be entitled to the lien of the Indenture from and after the date payment is so provided and shall cease to bear interest from and after the redemption date unless not paid on presentation thereof.

In the event of the selection for redemption (whether for the sinking fund or otherwise) of a portion only of the principal of this bond, payment of the redemption price will be made only upon presentation of this bond for notation hereon of such payment of the portion of the principal amount of this bond so called for redemption or upon surrender of this bond in exchange for a bond for the unredeemed balance of the principal amount of this bond.

This bond is transferable by the registered owner hereof in person or by his duly authorized attorney, at said office of the Trustee, upon surrender of this bond for cancellation and upon payment, if the Company shall so require, of the charges provided for in the Indenture, and thereupon a new registered bond or bonds without coupons of the same series, of the same aggregate principal amount and in authorized denominations will be issued to the transferee in exchange herefor, or the registered owner of this bond at his option may surrender the same, with or without others of like form and series, for cancellation at said office and receive in exchange herefor the same aggregate principal amount of registered bonds of the same series but of other authorized denominations or coupon bonds of the same series of the denomination of One Thousand Dollars (\$1,000), upon payment, if the Company shall so require, of the charges provided for in the Indenture and subject to the terms and conditions therein set forth. In like manner, any such coupon bonds with all unmatured coupons attached (so long as the same shall not have been called for redemption) may in turn be exchanged for a like aggregate principal amount of registered bonds.