

JAN 23 10 37 AM 1969

The State of South Carolina,

County of GREENVILLE

OLD COURTHOUSE NORTH R.M.C.

To All Whom These Presents May Concern: RALPH H. McPHERSON and GEORGE BRUCE McPHERSON

SEND GREETING:

Whereas, we, the said Ralph H. McPherson and George Bruce McPherson in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Acme Loom Harness and Reed Company

in the full and just sum of Twenty-Eight Thousand Five Hundred and No/100ths (\$28,500.00) Dollars, to be paid in equal monthly installments of Four Hundred and No/100ths (\$400.00) Dollars each beginning February 22, 1969, and continuing on the 22nd day of each succeeding month thereafter until paid in full,

with interest thereon from date and one-half (6 1/2%) at the rate of six per centum per annum, to be computed and paid monthly. The aforesaid monthly payments of \$400.00 each are to be applied first to interest as herein provided and the balance shall be applied on account of principal until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said Ralph H. McPherson and George Bruce McPherson, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Acme Loom Harness and Reed Company according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to it, the said Acme Loom Harness and Reed

Company, in hand well and truly paid by the said Ralph H. McPherson and George Bruce McPherson

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Acme Loom Harness and Reed Company, its Successors and Assigns forever:

ALL that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the northeasterly side of Markley Alley and having the following metes and bounds, to-wit:

BEGINNING at a point on the northwestern side of Markley Alley, said point being approximately 109 feet from the intersection of Markley Alley and Jackson Street and running thence with the northeastern side of said Alley S. 67-13 E. 70 feet to an iron pin; thence N. 20-53 E. 108.4 feet to an iron pin on the southwestern side of Southeastern Street; thence with said Street N. 69-10 W. 70 feet to an iron pin; thence S. 20-53 W. 105.7 feet to the point of beginning.

ALSO, all my right, title and interest in and to those certain alleys and streets surrounding the above described premises.

SATISFIED AND CANCELLED OF RECORD

3 DAY OF August 19 73

Harris S. Tankersley

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:47 O'CLOCK A. M. NO. 3614

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 18 PAGE 88