

Reese & Cofield

MORTGAGE OF REAL ESTATE—Offices of Younts #2222, Attorneys at Law, Greenville, S. C.

FILED  
GREENVILLE CO. S. C.

BOOK 1115 PAGE 676

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

JAN 31 4 17 PM 1969

CLERK OF COURTS  
GREENVILLE S.C.

To All Whom These Presents May Concern:

WHEREAS WE , L. R. Richardson, Jr., William J. Bannen, Jr. and James F. Richardson

are well and truly indebted to

The Peoples National Bank of Simpsonville, S. C., its successors & assigns

in the full and just sum of Fifty-Five Thousand and 00/100 (\$55,000.00) - - - Dollars, in and by our certain promissory note in writing of even date herewith, due and payable on the day of 19

in monthly installments of Six Hundred Thirty Eight and 61/100 (\$638.61) Dollars, beginning March 20, 1969, and continuing on the like day of each month thereafter until the principal and interest are fully paid; the balance of said principal and interest, if not sooner paid, shall be due and payable on the 20th day of February, 1979; each payment to be applied first to interest and then to principal;

with interest

from date at the rate of Seven (7%) per centum per annum, unpaid balance, as above stated until paid; interest to be computed and paid monthly on the ~~same~~ and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That WE , the said L. R. Richardson, Jr., William J. Bannen, Jr. and James F. Richardson

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

The Peoples National Bank of Simpsonville, S. C., its successors & assigns all that tract or lot of land in

Township, Greenville County, State of South Carolina,

Town of Simpsonville, on the Western side of the C.&W.C. Railroad, containing 1-1/4 A., more or less, and having the following metes and bounds, to-wit:

BEGINNING in the center of C. & W. C. Railroad and running thence N. 86-3/4 W., 675 ft. across main street; thence N. 34-3/4 E., 25 ft. to an iron pin; thence N. 51 E., 106 ft. to an iron pin; thence S. 86-3/4 E., 558 ft. across main street to the center of said railroad; thence down the center of said railroad to the beginning corner.

The property above described was conveyed to the mortgagors, L. R. Richardson, Jr., and William J. Bannen, Jr., by deed recorded in the R.M.C. Office for Greenville County in Deed Book 542, Page 216. A One-Third (1/3) interest in said property was conveyed to the mortgagor, James F. Richardson, by deed to be recorded of even date herewith.