

WHEREAS, FOREST HILLS BAPTIST CHURCH of GREENVILLE, INC.

Greenville, South Carolina, a religious corporation in

BUSINESS MEETING duly assembled on the 23 Day of OCTOBER, 19 68,

did approve and adopt a "SECURITY Church Building Bond Program" for financing its completion of Church _____ building project and did direct, empower and authorize

the Board of Trustees of the Church to do and perform for and on behalf

of the Church any and all acts necessary to give effect to such program including

the adoption of a resolution authorizing a building bond issue of this Church in the total amount of Ten Thousand and no/100

(\$ 10,000.00) Dollars and securing the repayment of the same by an

appropriation and irrevocable assignment and pledge of a portion of the revenue of the Church.

NOW, therefore, BE IT RESOLVED:

SECTION I: That FOREST HILLS BAPTIST CHURCH of GREENVILLE, INC.

Greenville, South Carolina, herein acting by and through its duly authorized Board of Trustees, does by these presents authorize and create a bonded indebtedness in the amount of Ten Thousand and no/100

(\$ 10,000.00) Dollars, and authorize the issuance of a series of building bonds of this Church aggregating such amount. The bonds issued hereunder shall be designated Series 19 69 - A and shall be dated the 1st Day of January, 19 69.

SECTION II: That the several bonds issued hereunder shall mature serially in accordance with the schedule attached hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall yield simple interest at the rate of 6 1/2 % per annum until maturity, which interest shall be payable semiannually on the 1st Day of January of each year and the 1st Day of July of each year and the amount of such interest and accrual date thereof shall be evidenced by interest coupons attached to the several bonds.

SECTION III: That each of the bonds issued hereunder shall be signed by the Pastor and the Chairman of the Board of Trustees and attested by the Secretary of the Board of Trustees of the Church, and the interest coupons attached to each of said bonds shall bear reproduced signatures of the said Chairman and Secretary of the Board of Trustees. The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer or duly authorized Assistant Treasurer of the Church as and when payment therefor shall have been received by said Treasurer or Assistant Treasurer.

SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Church for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates appearing thereon and the interest coupons attached hereto, shall be substantially in the words and form of the instrument attached hereto, marked Exhibit B, which is referred to and made a part hereof for all purposes.

(SEAL)