

any time or from time to time prior to maturity, at the following redemption prices (expressed as percentages of their principal amounts), in each case together with accrued interest to the date fixed for redemption:

If redeemed during the twelve-month period beginning March 1:

<u>Year</u>	<u>Redemption Price</u>	<u>Year</u>	<u>Redemption Price</u>
1970	100.76%	1985	100.59%
1971	100.76%	1986	100.57%
1972	100.75%	1987	100.55%
1973	100.75%	1988	100.53%
1974	100.74%	1989	100.50%
1975	100.73%	1990	100.47%
1976	100.72%	1991	100.44%
1977	100.71%	1992	100.41%
1978	100.70%	1993	100.37%
1979	100.69%	1994	100.33%
1980	100.68%	1995	100.29%
1981	100.66%	1996	100.24%
1982	100.65%	1997	100.19%
1983	100.63%	1998	100.13%
1984	100.61%	1999	100.00%

Redemption is in every case to be effected at the office or agency of the Company in the Borough of Manhattan, The City of New York, upon at least thirty days' prior notice, given by mail as more fully provided in the Indenture.

If this bond or any portion hereof (\$1,000 or a multiple thereof) is called for redemption and payment is duly provided, this bond or such