

GREENVILLE CO. S. C.

APR 28 11 37 AM '70

BOOK 1153 PAGE 563

OLLIE FARNSWORTH
R. M. C.

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lindsey Builders, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Ten Thousand and 00/100 - - - - -

*** Note

DOLLARS (\$ 10,000.00), with interest thereon from date at the rate of Seven & Nine-Tenths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

July 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, being

known as Lot 53 on a Plat of Vardry-Vale, Section 2, recorded in Plat Book WWW, Page 53, R.M.C. Office for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Westerly edge of Vedado Lane, joint front corner of Lots 52 and 53 and running thence with the line of lot 52, N. 56-01 W., 150 ft. to an iron pin; thence N. 33-59 E., 80 ft. to an iron pin; thence S. 56-01 E., 150 ft. to an iron pin on the westerly edge of Vedado Lane; thence with the edge of said Lane, S. 33-59 W., 80 ft. to the point of beginning.

This is a portion of the property conveyed to the mortgagor by deed recorded in Deed Book 853, Page 430, R.M.C. Office for Greenville County.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

By:

James H. Lindsey, President

PAID IN FULL THIS 18
DAY OF June 1980
FOUNTAIN INN FEDERAL SAVING
& LOAN ASSOC.

BY Frances P. Bentley, Asst. Sec. Treas.
WITNESS Pearl Johnson
WITNESS Mildred B. Herdin

SATISFIED AND CANCELLED OF RECORD

25 DAY OF June 19 70
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:32 O'CLOCK A. M. NO. 28369