

FILED

BOOK 1157 PAGE 325

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

THIS AGREEMENT made this 13th day of April, 1970, between THE PEOPLES NATIONAL BANK of Greenville, South Carolina, a banking association organized and existing under the laws of the United States of America, hereinafter called the "Bank", and JUNIUS H. GARRISON and HERBERT S. GARRISON, Individually and as Executors of the Estate of Henry S. Garrison, and MABEL G. BENSON, hereinafter called the "Obligors",

W I T N E S S E T H:

WHEREAS, the Bank is the owner and holder of a note dated April 27, 1968, executed by the Obligors in the original amount of Forty Thousand and No/100ths (\$40,000.00) Dollars, and secured by a mortgage on the premises known and designated as (1) a 4.22 acre tract on the Northern side of White Horse Road (also known as S. C. Highway No. 250) near Greenville, South Carolina, and (2) a 72.76 acre tract on the Southern side of U. S. Highway No. 29 near Greenville, South Carolina, said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1093 at page 427, title to which mortgaged premises is now vested in the said Obligors; and

WHEREAS, the Bank extended the payment of the obligation and modified the terms thereof in certain particulars as set forth in an Extension Agreement, dated May 27, 1969, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1133 at page 267; and

WHEREAS, the said Obligors have requested the Bank to further extend the time for the performance of the obligation.