Jun. E. 2 19 PH '70
OLLIE FARHSWORTH
R. M. C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, J. P. Medlock of Greenville County

...(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

therein specified in installments at as set out in said note.

Obliars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable. I wears after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 241, Section 6, Sheet One and Two, of a subdivision known as Colonial Hills, as shown on plat thereof prepared by Piedmont Engineers & Architects, dated March 21, 1968 and recorded in the R.M.C. Office for Greenville County in Plat Book WWW at Pages 12 and 13 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Creighton Street, joint front corner of Lots Nos. 240 and 241, and running thence with the joint line of said lots, N. 16-35 W. 200.6 feet to an iron pin on the rear line of Lot No. 228; thence along the rear lines of Lots Nos. 228 and 227, S. 73-31 W. 100.0 feet to an iron pin at the rear corner of Lot No. 242; thence along the line of that lot, S. 16-35 E. 200.5 feet to an iron pin on the northern side of Creighton Street; thence along the northern side of Creighton Street, N. 73-25 E. 100.0 feet to the beginning corner; being the same conveyed to me by W. E. Shaw by deed dated May 25, 1970, to be recorded herewith.

This mortgage is given in connection with a construction loan, and it secures a promissorynote which provides, among other things, for monthly interest payments, the principal payable in full on or before 12 months from date, and a provision for an increase in interest rate.

PAID, SATISFIED AND CANCELLED First Federal Savings and Loon Association of Greenville, S. C.

vice President

Linda C. Knight

SATISFIED AND CANCELLED OF RECORD

Ollie January 1970

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:55 O'CLOCK A. M. NO. 5288