

GREENVILLE CO. S. C.

JAN 7 1 41 PM '71

OLLIE FARNSWORTH

R. M. C.

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**MORTGAGE**

JAN 7 1 41 PM '71

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FHA FORM NO. 2175m  
(Rev. March 1970)

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE

} ss:

OLLIE FARNSWORTH  
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BILLY RAY JAMES and JESSIE MAE JAMES  
Greenville, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of Alabama, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Thousand Eight Hundred and no/100-----Dollars (\$ 20,800.00 ), with interest from date at the rate of eight and one-half per centum ( 8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of One Hundred Fifty-Nine and 95/100-----Dollars (\$ 159.95 ), commencing on the first day of February, 1971, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January, 2001.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

ALL that piece, parcel, or lot of land, with the buildings and improvements thereon, in the County of Greenville, State of South Carolina, being known as Lot No. 22, Magnolia Acres, a plat of which is recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book GG, Page 133.