

STATE OF SOUTH CAROLINA)

RELEASE OF MORTGAGE

COUNTY OF GREENVILLE)
GREENVILLE CO., S.C.

FEB 8 10 11 AM '71 FOR VALUE RECEIVED, the undersigned hereby release the fol-

lowing described property from the lien of that certain mortgage
R.M.C.

executed by SOUTHEASTERN BUILDERS, INC., in favor of F.M. GIBSON

AND GIBSON BROTHERS, INC., dated April 3, 1970, and recorded in

Mortgage Book 1152, page 255, R.M.C. Office for Greenville

County, South Carolina:

All that certain piece, parcel or tract of land in Greenville County, South Carolina, containing 11.23 acres according to a plat entitled "Property of Gibson Bros., Inc." by C. O. Riddle, Registered Land Surveyor, dated February 1970, revised through January 15, 1971, a copy of said plat being filed for record contemporaneously herewith and having according to said plat the following metes and bounds:

BEGINNING at an iron pin at the Southwestern corner of a 3.155 acre tract owned by the mortgagees herein and shown on the above referred to plat, said iron pin being in the line of property now or formerly owned by Walter E. Rumminger and Gene Fisher, and running thence N. 57-32 E. 216.7 feet to a point; thence N. 57-56 E. 894.1 feet to a point in the line of property of L. A. Cunningham; thence S. 32-01 E. 248.2 feet to an iron pin; thence S. 31-27 E. 106.2 feet to a point; thence S. 54-00 W. 337.2 feet to a point; thence S. 13-00 W. 55 feet to a point; thence S. 54-00 W. 270 feet to a point; thence N. 54-00 W. 145 feet to a point; thence S. 9-10 E. 90 feet to a point; thence S. 14-30 W. 30 feet to a point; thence S. 28-00 W. 165 feet to a point; thence S. 54-30 W. 55 feet to a point; thence S. 82-00 W. 275 feet to a point; thence N. 46-30 W. 145 feet to a point; thence N. 0-38 W. 40 feet to a point; thence N. 51-13 W. 48.4 feet to a point; thence N. 50-56 E. 47.2 feet to a point; thence N. 0-32 W. 149.9 feet to a point; thence N. 29-26 W. 22.3 feet to a point, the point of beginning.

The undersigned do hereby acknowledge receipt of notice of the assumption of the above described mortgage by TRANS EAST DEVELOPMENT CORP., and do hereby consent to the said assumption; provided, however, that this consent shall not release SOUTHEASTERN BUILDERS, INC. from any obligation under said mortgage or the note which it secures.

(CONTINUED ON NEXT PAGE)

WITNESSES, FREE, N. 1/2 PARKING, R.M.C.
R. C. B. 10/27/71