

800K 1214 PAGE 397

THE STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

in and by

our

To all whom these Presents may Concern: We, Jack L. Butler and Anne

B. Butler, hereinafter called Mortgagors

SEND GREETING:

Whereas, we , the said Mortgagors

certain promissory note in writing, of even date with these

Presents, are well and truly indebted to North Carolina National Bank, hereinafter called Mortgagee

in the full and just sum of Ten Thousand and no/100 (\$10,000.00) Dollars

XXXXX bex patck

principal to be repaid in nine (9) months from date hereof with accrued interest at the rate of eight (8) per cent to be repaid quarterly.

, with interest thereon from date

at the rate of 8% per centum per annum, to be computed and paid as stated above

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Mortgagors

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Mortgagors

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said MORTGAGEE, NORTH CAROLINA NATIONAL BANK;

All that certain lot or parcel of land containing 7.6 acres, more or less, and being situate on Bird Mountain kidge approximately three miles south of Tryon, North C rolina, in Greenville County, and being more specifically shown as Lot 4 on a survey for Jan T. Calhoun dated October 24, 1971, by V. N. Lillis, Ingineer, said plat to be recorded herewith. A more specific description is as follows:

Beginning at an iron pin, corner of property now retained by the grantor, and which iron pin is in or adjacent to a branch; thence with the branch as the line the following courses and distances: North 73-20 £. 69 feet, South 85-30 ±. 198 feet, North 74-15 E. 128 feet to iron pin; thence South to 45 W. 1089 feet to an iron pin; thence North 74 ±. 110 feet to an iron pin; thence North 245 E. 1000 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors berein by ${\it dec}^{\,\prime}$ of Alan T. Calhoun to be recorded herewith.