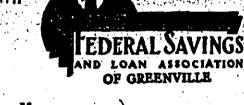
GREENVILLE CO. S. C.

liar 6 3 24 PH '72

OLLIE FARNSWORTH
R. H. C.

BOOK 1224 PAGE 471



State of South Carolina COUNTY OF GREENVILLE	MORTGAGE OF	REAL ESTAT	E
To All Whom These Presents May Concerns			•• •••
I. Ethel Kates, of Greenville, S. C.			
· ·	nereinafter referred to	as Mortgagor) (SE	ND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FI GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mor Twelve Thousand and No/100	tgagee; in the full and	just sum or	
Dollars, as evidenced by Mortgagor's promissory note of even date here a provision for escalation of interest rate (naragraphs 9 and 10 of this	ewith which note	does not cont	lain
a provision for escalation of interest rate (paragraphs 9 and 10 of this	s mortgage provides for	an escalation of int	erest rate under certain
conditions), said note to be repaid with interest as the rate or rates t			
Ninety and 64/100 month hereafter, in advance, until the principal sum with interest has a of interest, computed monthly on unpaid principal balances, and the	haan maid in full such t	navments to be appli	ied first to the payment
25 man after dates and			

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

unit

All that certain piece, parcel, or MENERGE SERVER SER

No. 3-L of Town Park of Greenville, S. C., Horizontal Property Regime as is more fully described in Master Deed dated June 5, 1970, and recorded in the R. M. C. Office for Greenville County in Deed Vol. 891 at Page 243, as amended by amendment to Master Deed recorded in the R. M. C. Office for Greenville County on July 15, 1971, in Deed Vol. 920, at Page 305, and survey and plot plans recorded in Plat Book 4 G at Pages 173, 175 and 177; being the same conveyed to me by Develcorp, Inc. by deed of even date to be recorded herewith.