

in the promotion of bonds aggregating in the amount of (\$ 30,000.00-----)

Thirty thousand-----DOLLARS
(total amount)

for the above purposes, which same shall be the unconditional obligation of the church without the individual liability of any member or officer of said church, and by this Resolution authorizes and directs the issuance of said bonds and interest as more particularly set out hereinafter.

The bonds shall be dated April 1, 1972 and designated as

Church Building bonds with interest, at 6-1/2%, 7%, and 7-1/2%
(kind)

per cent per annum, compounded semi-annually. They shall be numbered consecutively and signed by the following officers on behalf of the Corpo-

ration and the Corporation seal affixed:

Carl O. Jorgensen	as	Chairman
(name)		(office held)
Walter E. Rumminger	as	Vice Chairman & Secretary
William Galusha	as	Treasurer
	as	
	as	
	as	
	as	

RESOLVED FURTHER, that the church be authorized to issue additional bonds at a later date, such bonds having the same rights and privileges as bonds then outstanding;

PROVIDED, that such additional bonds shall not be authorized except upon passage of a new authorizing resolution; and

PROVIDED, that the proceeds of such additional issue of bonds shall only be used, for the purpose of remodeling present facilities, erecting new facilities, retirement of present indebtedness or financial service fees, and purchase of property and other general improvements.

RESOLVED FURTHER, that the church through its Treasurer shall deposit in the

Southern Bank & Trust Company, Greenville
(Name of Bank) (City)

South Carolina, the minimum sum of:
(State)

\$36.45 per week	April 1, 1972 to April 1, 1973
\$42.31 per week	April 1, 1973 to April 1, 1974
\$50.00 per week	April 1, 1974 to April 1, 1975
\$57.70 per week	April 1, 1975 to April 1, 1976
\$65.39 per week	April 1, 1976 to April 1, 1977
\$73.08 per week	April 1, 1977 to Oct. 1, 1987
\$31.50 per week	Oct. 1, 1987 to April 1, 1988