STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE V

RACE

RACE

TO

TO

MORTGAGE OF REAL ESTATE

O ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, LEROY PHILLIPS

(hereinafter referred to as Mortgager) is well and truly indebted unto FAIRLANE FINANCE CO. OF GREENVILLE, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWO THOUSAND EIGHTY-EIGHT AND NO/100 DOLLARS------

Fifty Eight Dollars (\$58.00) on the 5th day of May, 1972, and Fifty Eight Dollars (\$58.00) on the 5th day of each month thereafter until paid in full.

after maturity

with interest thereon from data at the rate of eight

per centum per annum, to be paid: after maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at the northwestern corner of the intersection of Paris Mountain Avenue and Beacon Street, near the City of Greenville, being known and designated as Lot No. 7 on a revised plat of property of B.E. Greer prepared by W. M. Rast, Engineer, dated February, 1929, recorded in the R.M.C. Office for Greenville County, S.C. in plat Book H. at page 142, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin at the northwestern corner of intersection of Paris Mountain Avenue and Beacon Street and running thence with the Western side of Beacon Street N 5-50 W. 154.6 feet to an iron pin at the joint corner of Lots 1 and 7; thence with the line of Lot 1, S 83-55 W 66 ft to an iron pin at the joint rear corner of Lots 7 and 8; thence with the line of Lot 8, S 5-50 E. 154.7 feet to an iron pin on the northern side of Paris Mountain Ave; thence with northern side of Paris Mountain Avenue N 84-02 E 66 feet to the point of BEGINNING.

This is the identical property conveyed to the grantor herein (Gladys S. Williams) by deed of W. James Williams dated July 14, 1951, and recorded in the R.M.C. Office of Greenville County in Deed Book 438 at page 261. This is also the identical lot of land conveyed Leroy Phillips by Gladys S. Williams by deed dated August 20, 1958, and recorded in Deed Book 604 at page 428 in the RMC Office for Greenville County, South Carolina on August 21, 1958.

This mortgage is second in priority to a mortgage given to Carolina Fed. Savings & Loan dated August 20, 1958, and recorded in Real Estate Mortgage Book 756 at page 344 in the principal amount of \$9600.00.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may grise or be had thereform, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever tawfully claiming the same or any part thereof.