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OLLIE FARNSWORTH

Schoola Valley Federal Sovings & Loan Association

Williamston. South Carolina

STATE OF SOUTH CAROLINA. COUNTY OF __GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHNNIE RAY GILRRATH AND MARTHA E. GILREATH

Chereinafter releared to as Mortgagor) SEND(S) GREETING: WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (herein after referred to as Mortgagee) as evidenced by the Mortgagar's promissory note of even date herewith, the terms of which are incorporated herein by_ reference, in the sum of SIXTEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS & 16,500.00), with interest thereon from date at the rate of per centum per annum, said principal and interest to be paid as therein stated, and WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums

as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1992

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgager may be indebted to the Mortgage at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Oaklawn Township, being known and designated as Lot No. 4 on a plat of property of J. B. and Ellis King, prepared by C. O. Riddle, Surveyor, dated April 1962, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the southeasterly side of Old Hundred Road, joint front corner of Lots 3 and 4, and running thence with the edge of said Road, N. 64-45 E. 125 feet to an iron pin at the joint front corner of Lots 4 and 5; thence along the line of Lot No. 5, S. 25-15 E. 200 feet to an iron pin; thence S. 64-45 W. 125 feet to an iron pin; thence along the line of Lot No. 3, N. 25-15 W. 200 feet to the point of beginning.