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BOOK 1228 PAGE 560

OLLIE FARNSWORTH R. M. C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We. A. Eugene Thomas and Doris A. Thomas, of Greenville County
(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of
Twenty-Two Thousand, Eight Hundred and No/100(\$ 22,800.00
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
conditions), said note to be repaid with interest as the rate or rates therein specified in installments of
One Hundred Fifty-Nine and 43/100
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,

of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot 3 and ar34-foot strip adjoining from Lot 2 of a subdivision known as Fontana Forest according to plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book YY at Page 171 and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northerly side of S. C. Highway 253 at the joint front corner of Lots 3 and 4 and running thence N. 16-58 W. 161.9 feet to an iron pin; thence N. 70-37 E. 100 feet to an iron pin at the joint rear corner of Lots 2 and 3; thence N. 70-37 E. 34 feet to a point in the rear line of Lot 2; thence along a new line through Lot 2, S. 16-55 E. 159 feet, more or less, to a point on the northerly side of S. C. Highway 253; thence with the northerly side of said highway, S. 67-10 W. 34 feet to an ironpin at the joint front corner of Lots 2 and 3; thence continuing along the northerly side of said highway, S. 69-10 W. 100 feet to the point of beginning; being the same conveyed to us by Morris A. Hamby and Annette P. Hamby by deed of even date to be recorded herewith."