

interest on said principal sum at the rate per annum specified in the title of this Bond from the May 1 or the November 1, as the case may be, next preceding the date of this Bond to which interest has been paid, unless the date hereof is a date to which interest has been paid, in which case from the date of this Bond, or unless no interest has been paid on the Bonds of the Second 1979 Series, in which case from May 4, 1972 (except that, so long as there is no existing default in the payment of interest on the Bonds of the Second 1979 Series, if this Bond was authenticated by the Trustee after the close of business on the record date, as defined in said Indenture, for any interest payment date and prior to such interest payment date, it shall bear interest from such interest payment date unless the Company shall default in the payment of interest on such interest payment date) in like coin or currency, on November 1, 1972 and semi-annually on each May 1 and November 1 thereafter, until payment of said principal sum has been made or duly provided for. The interest so payable on any May 1 or November 1 will, subject to certain exceptions provided in said Indenture, be paid to the person in whose name this Bond is registered at the close of business on the April 15 or October 15, as the case may be, next preceding such May 1 or November 1, whether or not such April 15 or October 15 shall be a business day. In the event of a default in the payment of interest, interest will be payable as provided in said Indenture. The principal of and premium, if any, and interest on this Bond are payable at the principal trust office of The Chase Manhattan Bank (National Association) or its successor in trust under the Indenture, in the Borough of Manhattan, The City of New York; provided, however, that payment of interest may, at the option of the Company, be made by check mailed to the address of the person entitled thereto as such address shall appear on the transfer register of the Company.

This Bond shall not be entitled to any benefit under the Indenture or any indenture supplemental thereto, or become valid or obligatory for any purpose until The Chase Manhattan Bank (National Association), the Trustee under the Indenture, or a successor trustee thereto under the Indenture shall have signed the form of certificate endorsed hereon.

Additional provisions of this Bond are set forth on the reverse hereof and such provisions shall for all purposes have the same effect as though fully set forth at this place.