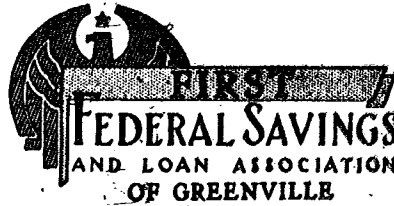


FILED  
GREENVILLE CO. S. C.

JUL 6 4 22 PM '72

ELIZABETH RIDDLE  
R.M.C.



1240 104

**State of South Carolina**

COUNTY OF **GREENVILLE**

**MORTGAGE OF REAL ESTATE**

To All Whom These Presents May Concern:

**Donald R. Savage and Betty Jo E. Savage**

(hereinafter referred to as *Mortgagor*) (*SRND(S) CREETINGS*:

WHEREAS, the Mortgagor is well and truly indebted unto **FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA** (hereinafter referred to as *Mortgagee*) to the full and just sum of **Twenty Two**

**Thousand Four Hundred and No/100-----** (\$ **22,400.00** )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions) said note to be repaid with interest as the rate or rates therein specified in installments of **One Hundred Eighty**  
**and 47/100-----** (\$ **180.47** ) Dollars each on the first day of each

month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **20** years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is here by acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, State of South Carolina, City** of Greenville, on the East side of McDonald Street; and being known and designated as Lot No. 82 and the southern half of Lot No. 81 as shown on a plat of North Hills, recorded in Plat Book H, Page 138, and having, according to said plat, the following metes and bounds, to-wit:

**BEGINNING** at an iron pin on the East side of McDonald Street, the joint front corner of Lots No. 82 and 83, and running S. 71-43 E. 186.2 feet to an iron pin on a 20 foot alley; thence N. 18-34 E. 105 feet to an iron pin; thence N. 71-43 W. along the center of Lot No. 81, 177.2 feet more or less, to a point on the East side of McDonald Street; thence with the east side of McDonald Street, S. 23-32 W. 105.3 feet to the beginning corner.

This is the same property conveyed to the Mortgagors by deed of T. A. Moss recorded in the Greenville County R.M.C. Office in Deed Book 936 at page 42.