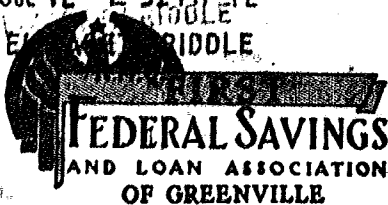


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GREENVILLE, S. C.
GREENVILLE CO. S. C.

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EMERSON RIDDLE

BOOK 1240 PAGE 586



State of South Carolina)

COUNTY OF GREENVILLE)

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

ROBERT M. CUNNINGHAM AND ANNE W. CUNNINGHAM

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Thirty-Three Thousand Seven Hundred and no/100-----(\$ 33,700.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred

Forty-One and 44/100-----(\$ 241.44) Dollars each on the first day of each month hereafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville County, Butler Township, lying at the intersection of Kenilworth Court and Imperial Drive, being shown and designated as Lot No. 29 on a plat of Wellington Green, Section 11, recorded in the R.M.C. Office for Greenville County in Plat Book YY, Page 117, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at an iron pin on the southeastern side of Kenilworth Court at the joint front corner of Lots 29 and 30 and running thence with the line of lot no. 30, S. 23-36 E. 169.9 feet to an iron pin; thence S. 66-24 W. 132.7 feet to an iron pin on the eastern side of Imperial Drive at the joint corner of Lots 28 and 29; thence along Imperial Drive N. 20-24 W. 145.3 feet to an iron pin at the corner of the intersection of Imperial Drive and Kenilworth Court; thence around the corner of said intersection and following the curvature thereof (the chord of which is N. 23-0 E.) 36.3 feet to an iron pin on Kenilworth Court; thence along Kenilworth Court N. 66-24 E. 98.2 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed from Albert L. Patterson of even date to be recorded herewith in the R.M.C. Office for Greenville County.