EDG-1246 PAGE 277

STATE OF SOUTH CAROLINA

of the County of ___

GREENVILLE

GREENVILLE CO. S. C. MORTGAGE OF REAL ESTATE

, in the State aforesaid, hereinafter called the Mortgagor, is

Whereas, Harold Wayne Gowan and Judy K. Gowan

indebted to Stephenson Finance Company Inc., Consumer Credit Co. Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Five thousand two hundred eighty & 00/10\theta ollars (\$ 5,280.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten thousand three hundred twenty five & 00/100---Dollars (\$ 10,325.00).

plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following described property:

ALL that lot of land in Greenville County, State of South Carolina, at the northwest corner of the intersection of Mooremont Avenue and Fairfield Road, being known and designated as Lot No. 1 on plat of property of J. H. Morgan, recorded in Plat Book MMM at page 155 of the RMC Office for Greenville County, South Carolina.

This is the same identical property conveyed to mortgagors by deed dated August 23, 1972 in Deed Book 952 at page 462 of said County and State.