1245 MAR 311

FILED GREENVILLE CO. S. C.

AUS 24 10 30 7H '72
ELIZABETH RIDDLE



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

_We, Charles K. Warlick and Mattie M. Warlick,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just som of

Twenty-Four Thousand, Seven Hundred Fifty and No/100-----(\$ 24,750.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Seventy-Seven and 33/100----₇₈ 177, 33) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes insurance premiums, repairs, or for any other purpose

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor in the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the recent whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagoe, its successors and assigns, the following described real estate.

All that certain piece, parcel, or lot of land, with all improvements thereon of hereafter to be constructed thereon, strate, lying and being in the State of South Carolina, County of Greenville, being known and designated as 1.of 44 on plat of subdivision known as Martindale, recorded in the R.M.C. Office for Greenville County in Plat Book BBB at Page 97 and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southern side of Martindale Drive, joint front corner of Lots 43 and 44; and running thence along the edge of said drive, S. 46-18 E. 49.85 feet to an iron pin on said drive; thence still with Martindale Drive, N. 42-02 E. 65 feet to an iron pin at the joint front corner of Lots 44 and 45; thence along the line of Lot 45, S. 47-58 E. 193.1 feet to an iron pin; thence S. 42-02 W. 270.9 feet to an iron pin; thence N. 46-16 W. 118.4 feet to an iron pin at the joint rear corner of Lots 43 and 44; thence along line of Lot 43, N. 10-39 E. 238.7 feet to the beginning corner;

and the state of the