

GREENVILLE CO. S. C.

BOOK 1254 PAGE 628

OCT 26 3 05 PM '72

MORTGAGE OF REAL ESTATE - Office of HILL, JAMES, LONG, FORE, & WYATT, Attorneys at Law, 100 Williams St. Greenville, S. C.  
ELIZABETH RIDDLE  
R.M.C.

STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, Robert B. Vaughn -----

hereinafter called the mortgagor(s), is (are) well and truly indebted to Southern Bank & Trust Company Greenville, South Carolina -----, hereinafter called the mortgagee(s),

in the full and just sum of Sixty Thousand and No/100 -----(\$60,000.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in 120 payments beginning November 15, 1972 with interest at the rate of one and one-half over prime rate. Payments to be applied first to interest, balance to principal with interest from date ----- at the rate of ----- as stated, ----- per centum per annum until paid; interest to be computed and paid monthly ----- and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the northern side of a 20 foot alley near Alice Street, near the City of Greenville, in the County of Greenville, State of South Carolina and shown on a survey entitled Property of Robert B. Vaughn revised October, 1971 by W. R. Williams, Jr. and according to said survey has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of said 20 foot alley, which iron pin is 150 feet southeast from the intersection of said 20 foot alley and Alice Street and running thence N. 12-30 W., 132.3 feet to an iron pin in the line of property now or formerly of Burnside; running thence S. 77-39 W., 123.8 feet to an iron pin in the line of property now or formerly of McKinney; running thence S. 12-54 E., 132.6 feet to an iron pin on the northern side of said 20 foot alley; running thence with the northern side of said alley N. 77-25 E., 131.1 feet to an iron pin, point of beginning.

This being a portion of the property conveyed to the said Robert B. Vaughn by deed recorded in Book 926 at Page 543.