the proceeds thereof in trust, to manage and dispose of the same for the benefit of the holders from time to time of the certificates for Shares, being leaved and to be issued hereunder and in the manner and subject to the stipulations contained herein, to wit:

## ARMOLM I

## THE TRUST DEVINISHED

of Trust shall be "Wells Parso Mortgage Investors" and so far as may be practicable the Trustess shall conduct the Trust's activities, execute all documents and the problem had inder that name, which name (and the word "Trust" wherever used in this Declaration of Trust, except where the contest otherwise requires) shall refer to the Trust-ces collectively but not individually or personally or to the officers, agents, employees or Chardbolders of the Trust or of such Trustees. Under circumstances under which the Trustees determine that the use of such name is not practicable or under circumstances in which the Trustees are contractually bound to change that name, they may use such other designation or they may should another game under which the Trust may hold proporty or constant its activities.

If Wells Fargo & Company, or any subsidiary or successor of such corporation shall cease, for any reason, to tender to the Trust the services of Adviser, as defined in Section 1.4 hereof, to be rendered purposent to the contract inferred to in Article IV hereof, and any repewal or extension of such contract, then the Trustees shall, upon request of Wells Fargo & Company, or its successors and without any vote or consent of the Sharshohters being required, promptly amend this Declaration of Trust to change its name to one which does not include any reference to "Wells", "Wells Fargo" or "Sonoma" or any approximation of any thereof.

- 1.2. Places of Rusiness. The principal office of the Apust shall be in the City of Boston, Commonwealth of Massachusetts. However, within or without said Commonwealth and maintain other offices or places of business.
- 1.3. Nature of Trank The Trust shall be of the type commonly termed a Massachusetts business trust. It is intended that the Trust