MORTGAGE OF REAL ESTATE—Offices of CARTER & HILL, Attorneys at Law, Greenville, S. C.

FILED GREENVILLE CO. S. C. BOOK 1257 PAGE 572

'73 2 SEP 4 PM ELIZABETH RIDDLE R.M.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Carolina Christian Broadcasting, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to The Falco Corporation, hereinafter called the mortgagee(s),

in the full and just sum of Ten Thousand Six Hundred Forty One and No/100---------- ($10,641.00)----------

Dollars, ~~to be paid in accordance with a certain promissory note in writing of even date herewith, due and payable on the days of~~ ~~by~~

in and by a certain Lease Agreement dated September 4, 1972

~~with interest from the date of paid, interest to be computed and paid monthly, and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor is hereby fully advised, permitted and agreed to pay ten per cent of the whole amount due for attorney's fees, if said note be collected by attorney or through legal proceedings of any kind, notwithstanding the right to bid will more fully appear.~~

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land situate, lying and being on Paris Mountain, Greenville County, according to a plat of the property of F. E. Armstrong made by R. E. Hiller, Surveyor, September 28, 1951, and according to said plat having the following metes and bounds, to-wit:

Beginning at an iron pin on the South side of a thirty (30') foot drive and running thence S. 25-44 W. 345.3 feet to a stake; thence S. 86-48 E. 160.9 feet to a stake; thence N. 25-44 E. 300.9 feet to an iron pin on the south side of a thirty (30') foot drive; thence along said drive S. 85-32 W. 34.4 feet to an iron pin; thence continuing along said drive N. 78-58 W. 61.6 feet to an iron pin; thence continuing along said drive N. 52-56 W. 61.9 feet to an iron pin, the beginning corner.

This mortgage is junior and subordinate to those certain mortgages on the above property as follows: That certain mortgage to the Bank of Greer recorded in the R. M. C. Office for Greenville County in Mortgage Book 1206 at page 221; that certain mortgage to the Falco Corporation recorded in the R. M. C. Office for Greenville County in Mortgage Book 1235 at page 613; that certain mortgage to the Falco Corporation recorded in the R. M. C. Office for Greenville County in Mortgage Book 1237 at page 285.