REGULATION NO. 22 COMPLIED WITH

WILLIAM D. RICHARDSON, APPENDALLAW, Greenville, S. C. 29603

800x 1266 PAGE 101

COUNTY OF GREENVILLE

DONNIE S. TANKERSLEY

T. WALTER BRASHIER

(hereinafter referred to as Mortgagor) is well and truly indebted unto

HORACE L. TAYLOR

(hereinafter referred to as Mortgages) as evidenced by the Mortgagor's promissory note of even data herewith, the terms of which are incorporated herein by reference, in the sum of Thirteen; Thousand Five Hundred and No/100-----

----- Dollars (9-1-3, 500.00) due and payable

with interest thereon from date at the rate of

per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or tract of land in Greenville County, State of South Carolina, located on the southern side of Roper Mountain Road and having according to plat entitled "Property of Taylor Plumbing Company, Inc." dated June 24, 1967, prepared by Jones Engineering Company the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of Roper Mountain Road and running thence with property of Smith S 31-50 E 204 feet to an iron pin passing over iron pin 27 feet from center of Roper Mountain Road on line; thence S 58-33 W 200.3 feet to an iron pin; thence S 32-17 E 195 feet to an iron pin; thence N 66-46 E 506.7 feet to an iron pin; thence N 5-43 E 393.6 feet to nail and cap in center of Roper Mountain Road passing over iron pin 25 feet back on line; thence with the center line of Roper Mountain Road S 74-52 W 565.3 feet to nail and cap, the beginning corner.

This is the same property shown in Greenville County Atlas as Tax Assessors Map \$ 547.3 - 1 - 3.2, consisting of approximately five (5) acres.

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows

- (1) That this mortgage shall secure the Mortgages for such further sums as may be advanced hereafter, at the option of the Mortgages, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing
- (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt or in such amounts as may be required by the Mortgagree, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagree, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagree, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on