800K 1269 PAGE 285

MORTGAGE OF REAL ESTATE - Offices of HILL, JAMES, LONG, FORE, & WYATT. Attorneys at Law. 100 Williams St. Greenville, S. C.

STATE OF SOUTH CAROLINA,

REGULATION Country of Greenville

To All Whom These Presents May Concern:

WHEREAS, We, David C. McElrath and Permellia H. McElrath

hereinaster called the mortgagor(s), is (are) well and truly indebted to Southern Bank & Trust Company, hereinaster called the mortgagee(s),

in the full and just sum of Six Thousand Seven Hundred Forty-four and 48/100 -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: \$140.51 on the 8th day of April, 1973 and \$140.51 on the 8th day of each month thereafter until paid in full.

with interest from date ------- at the rate of seven -------- per centum per annum until paid; interest to be computed and paid monthly ------ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN. That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released; and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville on the west side of Townes Street being known and designated as Lot No. 5 of a subdivision of property of W. C. Cleveland as shown on plat recorded in Plat Book B at Page 5 and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the west side of Townes Street at the corner of Lot No. 4 which point is approxiately 315.3 feet north of the northwest corner of the intersection of Townes Street and Park Avenue and running thence along the line of Lot No. 4, N. 76-00 W., 207.4 feet to an iron pin on a 14 foot alley; thence along the line of said alley N. 14-00 E., 60.5 feet to an iron pin at the rear corner of Lot No. 6; thence along the line of said lot No. 6, S. 76-00 E., 214.9 feet to an iron pin on the west side of Townes Street; thence along the line of said Townes Street, S. 21-00 W., 61 feet to the beginning corner.