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GREENVILLE CO. S. C.

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SOUTH CAROLINA 500% 1259 PAR 451

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

LAWRENCE A. MERCHANT and JEANNE J. MERCHANT

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

C. DOUGLAS WILSON & CO.

, a corporation , hereinafter organized and existing under the laws of the State of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY EIGHT THOUSAND FIVE HUNDRED porated herein by reference, in the principal sum of FIFTY and no/100----------Dollars (\$ 28,550.00), with interest from date at the rate of per centum (7 %) per annum until paid, said principal and interest being payable at the office of C. Douglas Wilson & Co., Post Office Box 10068 in Greenville, South Carolina 29603, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety ----- Dollars (\$ 190.14 and 14/100----), commencing on the first day of , 1972, and continuing on the first day of each month thereafter until the principal and December interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November ,2002.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville , State of South Carolina;

ALL that piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina, Oaklawn Township and containing 34.47 acres according to a Plat entitled "Property of Lawrence A. Merchant and Jeanne J. Merchant" made by Carolina Surveying Company, Greenville, South Carolina, dated October 3, 1972, and recorded in the RMC Office for Greenville, County, South Carolina in Plat Book 4-T, Page 64, with said property lying on the Eastern side of Halverson Road and being bounded on the North by property now or formerly of Willimon, on the East by property now or formerly of Owens, on the South by property now or formerly of Owens and Alverson and on the West by Alverson Road and a Creek.

FOR VALUE RECEIVED, C. DOUGLAS WILSON & CO. hereby assigns, transfers and sets over to the Philadelphia Saving Fund Society the within Mortgage and the note which the same secures, without recourse.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise apperanning; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;