



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:
R. MARSHALL SMITH, JR. and SALLYE SMITH
(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of Twenty Eight.
Thousand and no/100 (\$28,000.00)
Pollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain
Ninety Seven and 61/100
nonth hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner
paid, to be due and payable 29 years after date; and
WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole mount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest; with costs and expenses for proceedings; and
WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;
NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagoe to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:
All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of
Greenville, being shown and designated as Lot #6 of Addition to Westcliff Subdivision,
Section II, plat of which is recorded in the R.M.C. Office for Greenville County in
Plat Book 4F at Page 32, and according to said plat, having the following metes and

BEGINNING at an iron pin on the joint front corner of lots 5 and 6 and running thence with the common line of said lots, S. 59-41 E., 174.3 feet to an iron pin; thence S. 36-13 W., 99.6 feet to an iron pin; thence S. 76-58 W., 152.2 feet to an iron pin on Saluda Lake Road; thence with Saluda Lake Road, N. 6-45 E., 62.7 feet to an iron pin; thence N. 11-01 E., 50 feet to an iron pin; thence N. 20-33 E., 65 feet to an iron pin; thence N. 29-07 E., 35 feet to the point of beginning.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK ____ 17 PAGE 286

bounds, to-wit:

SATISFIED AND CANCELLED OF RECORD R. M. C. FOR GREENVILLE COUNTY, S. C. AT 2:42 O'CLOCK P. M. NO. 185