GREENVILLE CO. S. C. Aug 17 11 59 111 '73 DOWNIE S. TANKERSLEY R.H.C.

EDER 1288 PARE 213



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Lindsey of S. C., Inc.

.... (bereinafter referred to as Mortgagor) (SEND(\$) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of ...Seventeen-Thousand Six Hundred and No/100-----₍₃ 17,600.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

EXHXXXXXXXXXXX until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 18 XXXX after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any fadure to comply with and abide by any By-Laws or the Charter of the Mortgager, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, burgained, sold and released, and by these presents does grant, burgain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 1 on a plat of Parkdale Subdivision, Section 2 dated May, 1965 recorded in the RMC Office for Greenville County, S. C. in Plat Book BBB, page 121, having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Birchbark Drive at the joint front corners of Lots Nos. 1 and 2 and running thence with said Drive, N. 62-03 E. 130 feet to an iron pin at the joint front corners of Lots Nos. 1 and 16; thence with the line of Lot No. 16, S. 27-57 E. 122.3 feet to an iron pin; thence S. 2-00 W. 132 feet to an iron pin at the rear corner of Lots Nos. 1 and 2; thence with the line of Lot No. 2, N. 27-57 W. 145.3 feet to an iron pin, the point of beginning.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 19 PAGE 404

SATISFIED AND CANCELLED OF RECORD Dannie & Tankorsley R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 11:42 O'CLOCK 3. M. NO. 10508

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