GREENVILLE CO. S. C.

BOOK 1288 PAGE 437

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R.M.C.

ID LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Terry F. Berger and Annette C. Berger

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of TRILLY FIVE Thousand and No/100-----

contains

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Hundred Fifty Six and 82/100--------- 256.82

...) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner peid, to be due and payable ____30 ___years after date; and

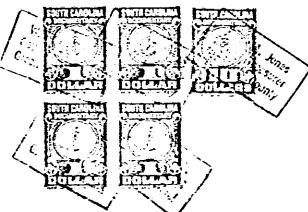
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgager may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALI, MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (43.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of Greenville, at the northwestern corner of the intersection of Forest Hills Drive and Cannon Lane, being shown and designated as Lot No. 17 on a plat of FOREST HILLS, made by R. B. Bruce, Surveyor, dated November 17, 1964 recorded in the RMC Office for Greenville County, S. C., in Plat Book BBB, page 45 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Forest Hills Drive at the joint front corner of Lots Nos. 17 and 18 and running thence along the common line of said lots, S. 54-31 W. 175 feet to an iron pin; thence S. 35-29 E. 125 feet to an iron pin; thence with the Northern side of Cannon Lane, N. 68-44 E. 44.2 feet to an iron pin; thence continuing with said side of Cannon Lane, N. 53-16 E. 107.9 feet to an iron pin; thence with the northwestern corner of the intersection of Cannon Lane with Forest Hills Drive, the chord of which is N. 8-53 W. 35.7 feet to an iron pin; thence with the western side of Forest Hilk Drive, N. 35-29 W. 107.3 feet to an iron pin, the point of beginning.



- Land Carlo