FILED GREENVILLE CO. S. C.

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Donnie s, tenkersley Saluda Valley Federal Savings & Loan Association Williamston, South Carolina

STATE OF SOUTH CAROLINA. SS: COUNTY OF __GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

_Chereinalter referred to as Mortgagor) SENDS) GREETING:

PERRY S. LUTHI, AS TRUSTEE FOR KULL TRUST

WHEREAS, the Mortgager is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by-

reference, in the sum of ONE HUNDRED SIXTY THOUSAND AND NO/100 -----

DOLLARS (\$160,000.00), with interest thereon from date at the rate of ten (10%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

August 1, 1988

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the afcresaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, including all buildings and herediaments thereon, located on Parker Road and being shown on a Plat entitled "Property of Perry S. Luthi, Trustee" by Carolina Surveying Co., dated August 1973, recorded in the RMC Office for Greenville County in Plat Book 5B at page 11 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northern side of Parker Road at the joint front corner of another lot of Mortgagor, said other lot being situate at the corner of Marion Road and Parker Road, and running thence along Parker Road, N. 51-50 W., 256.1 feet to an iron pin; thence N. 38-16 E., 172.2 feet to an iron pin; thence S. 51-52 E., 262.5 feet to an iron pin; thence S. 40-23 W., 172.5 feet to an iron pin, the point of beginning.

This is a portion of that property conveyed to the mortgagor by deed recorded in the RMC Office for Greenville County in Deed Book 904 at page 394.

