SOUTH CAROLINA

MORTGAGE GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE DONNIE S. TANKERSLEY R.H.C.

WREREAS:

SAMUEL LEE PHELPS and BETTY A. PHELPS

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

CAMERON-BROWN COMPANY

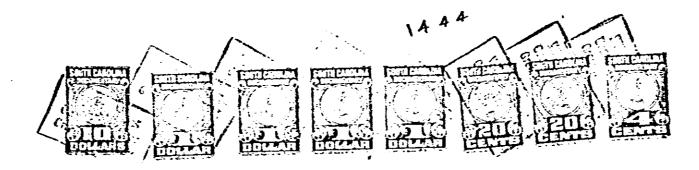
, a corporation organized and existing under the laws of North Carolina , bereinalter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty Six One Hundred and no/100 ----Dollars (\$ 36, 100.00), with interest from date at the rate of

Seven & Three Fourthescentum (7 3/4%) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company or at such other place as the holder of the note may in Raleigh, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Fifty Eight), commencing on the first day of ----- Dollars (\$258.84 and 84/100 , 1973, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September , 2003.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bergained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 26 of Meadowood Subdivision, plat of which is recorded in the R. M. C. Office for Greenville County in Plat Book 4N at Page 25.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Sevicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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