

of a fully registered Bond or a coupon Bond registered as to principal.

"BI-IO, Inc." shall mean BI-LQ, Inc., a South Carolina corporation and its successors and assigns under the Lease.

"Bond Redemption Account" shall mean the account by that name referred to in Section 5.01 hereof.

"Bond Retirement Account" shall mean the account by that name referred to in Article IV hereof.

"Bonds" mean the Bonds of all series from time to time authenticated and delivered under this Indenture.

"Certified Resolution" with reference to the Grantor means a copy of a resolution certified by the Secretary of the Grantor to have been duly passed and adopted by the County Council at a meeting duly called and convened.

"Construction Deposit Agreement" shall mean the agreement by that name between the Grantor, the Corporation and the Trustee, as Depositary, providing for the disbursement of part of the proceeds of sale of the Bonds for the purpose of acquiring, constructing and equipping the Facility.

The word "continuing" as applied to an Event of Default, means any event of default not cured or waived.

"Expense Account" shall mean the account by that name referred to in Article III hereof.

"Facility" shall mean the real estate described in Schedule A attached hereto, together with the warehousing, storage and related facilities located and to be constructed on such real estate and the machinery and equipment described in Schedule B attached hereto, and all facilities provided in this Indenture or the Lease to be subject to the lien of this Indenture.

"Indenture" shall mean this instrument as originally executed or as it may from time to time be supplemented or amended by one or more indentures supplemental hereto.

"Independent Architect" or "Independent Engineer" means an architect or firm of architects or a registered engineer, firm of engineers or engineering corporation registered and qualified to promote the profession of architects or engineers under the laws of South Carolina and who or which is not a full time employee of either Grantor or the Corporation.

"Interest Account" shall mean the account by that name referred to in Article IV hereof.

"Lease" shall mean the Lease dated as of July 1, 1973 executed by the Grantor, as Lessor, and the Corporation, as Lessee, as from time to time amended and supplemented.

"Leased Premises" shall mean the premises described in Schedule A to the Lease, together with the warehousing, storage and other facilities and improvements located and to be constructed thereon and appurtenances thereto including the machinery and equipment installed therein described in Schedule B thereto as from time to time supplemented and amended.

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