

held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured including interest; and

- (e) to the extent such investments are not published by law for investment of bond proceeds by the Grantor, certificates of deposit or other obligations of banks or trust companies, including the Trustee, organized under the laws of the United States or any state thereof, which have a combined capital and surplus of at least \$10,000,000; and
- (f) to the extent such investments are not prohibited by law for investment of bond proceeds by the Grantor, prime commercial paper.

"Responsible Officers" of the Trustee or any separate trustee or co-trustee hereunder shall mean the chairman of the board of directors, the president, every vice president, every assistant vice president, the cashier, every assistant cashier, the secretary, every assistant secretary, every trust officer, and every officer and assistant officer of such trustee, other than those specifically above mentioned, to whom any corporate trust matter is referred because of his knowledge of, and familiarity with, a particular subject.

"Registered Owner" shall mean the person or persons in whose name or names a Bond shall be registered, on the books of the Grantor kept for that purpose in accordance with the terms of this Indenture.

"Series A Bonds" shall mean the \$1,800,000 principal amount of First Mortgage Industrial Revenue Bonds, Series A (BI-LO, Inc. - Lessee) from time to time issued and outstanding under this Indenture.

"Trustee" shall mean The Citizens and Southern National Bank of S. C., Columbia, South Carolina, party of the second part to this Indenture and its successors in interest.

"Trust Estate" "trust estate" or "mortgaged property" shall mean the property of the Grantor which is subject to the lien of this Indenture.

"Written Request" with reference to the Grantor shall mean a request in writing signed by the Chairman and by the Secretary of the Grantor and with reference to the Corporation shall mean a request in writing signed by the President or any Vice President and by the Treasurer or any Assistant Treasurer or the Secretary or any Assistant Secretary of the Corporation.

Section 1.02. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. The word "Bond" "coupon" "holder" and "person" shall include the plural as well as the singular number unless the context shall otherwise indicate. The word "person" shall include corporations, associations and natural persons unless the context shall otherwise indicate.