

0533

GREENVILLE CO. S. C.

SEP 12 4 07 PM '73

BOOK 1290 PAGE 533

STATE OF SOUTH CAROLINA

COUNTY OF Greenville

DONNIE S. TANKERSLEY
R.H.C.

MORTGAGE OF REAL ESTATE

Whereas, Willie R. McGowens

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE COMPANY, INCORPORATED,
a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of ***Three thousand nine hundred sixty and no/100** Dollars (\$ 3,960.00),
and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten thousand three hundred twenty five and oo/100 Dollars (\$ 10,325.00),
plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

All that piece, parcel or lot of land in Bates Township, Greenville County, State of South Carolina, bounded on the South by Samuel McGowens, on the West by Wm. Gray, on the North by J. D. McGowens lot and having the following metes and bounds:

BEGINNING at corner west bank of county road corner of land of Wm. Gray and Samuel McGowens and running N. 24-30 E., 246 feet to an iron pin; thence N. 81-45 W., 93 feet to an iron pin; thence S. 2-45 W., 233.6 feet to point of beginning; having three sides.



4328