

Feb 1 10 43 AM '74

DONNIE S. TANKERSLEY
P.M.C.

REAL ESTATE MORTGAGE

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Jan T. Gillespie and Sarah Stewart Gillespie

SEND GREETINGS:

WHEREAS, we the said Jan T. Gillespie and Sarah Stewart Gillespie hereinafter called Mortgagor, in and by a certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal sum of Twenty-Five Thousand Three Hundred & No/100 Dollars (\$25,300.00), with interest thereon payable in advance from date hereof at the rate of 8 % per annum; the principal of said note together with interest being due and payable in (240)

Number
monthly

installments as follows:

Beginning on March 1, 1974, and on the same day of each monthly period thereafter, the sum of Two Hundred Eleven and 63/100 Dollars (\$ 211.63) and the balance of said principal sum due and payable on the 1st day of February, 1994.

The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank.

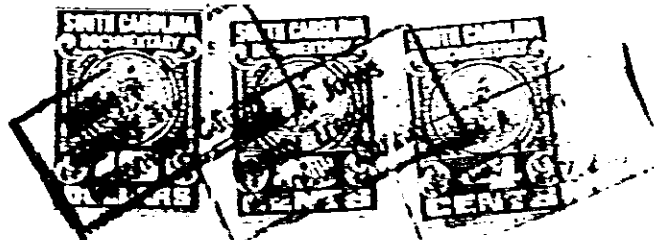
Said note provides that past due principal and or interest shall bear interest at the rate of % per annum, or if left blank, at the maximum legal rate in South Carolina, as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America, at

the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, on Newtonmore Road, being shown as Lot No. 106 on a plat entitled Del Norte Estates, Section IV, recorded in Plat Book 4N at Page 10 in the RMC Office for Greenville County, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Newtonmore Road at the joint front corner of Lots 105 and 106, and running thence along the joint line of said lots, S. 4-35 W. 143.15 feet to an iron pin in the line of property designated for future development; thence S. 84-35 E. 105.0 feet to an iron pin at the joint rear corner of Lots Nos. 106 and 107; thence along the line of said lots, N. 4-35 E. 143.05 feet to an iron pin on Newtonmore Road; thence with said Road, N. 84-34 W. 105.0 feet to an iron pin, the point of BEGINNING.



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