SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised August 1973. Use Optional Rection 1830, Title 38 U.S.C. Accept: able to Federal National Mortgage

DONNIE S. TANKERSLEY R.M.C.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Hasker Hudgens and Almena E. Hudgens

of 102 DeOyley Avenue, Greenville, S.C. , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company , a corporation Alabama organized and existing under the laws of , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand Nine Hundred Fifty and No/100 -----, with interest from date at the rate of per centum (---9%) per annum until paid, said principal and interest being payable ---nine--at the office of Collateral Investment Company in Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Twenty-Eight and 56/100----- Dollars (\$128.56----), commencing on the first day of , 19 74, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2004. payable on the first day of July

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of S.C., being shown as part of Lot No. 50 on plat of Augusta Road Ranches as recorded in the RMC Office for Greenville County, S.C., in Plat Book L, at Pages 52 and 53, and in Plat Book M, at Page 47, and Having, according to said plat, the following courses and distances, to-wit: BEGINNING at an iron pin on the northern side of DeOyley Avenue, joint front corner of Lots Nos. 50 and 49, and running thence with the common line of said lots, N. 0-13 W. 150 feet to an iron pin; thence a new line into Lot No. 50, N. 89-47 E. 70.5 feet to an iron pin; thence still a new line in Lot No. 50, S. 03-47 W. 150.4 feet to an iron pin on the northern side of DeOyley Avenue; thence with said Avenue, S. 89-47 W. 60 feet to an iron pin, the point of beginning. THIS MORT-GAGE ALSO SPECIFICALLY INCLUDES the range or counter top unit and the wall-to-wall carpeting situate in the house located on the encumbered property and the fence which surrounds the back yad.

The Mortgagors covenant and agree that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, they will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the Mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable. The Mortgagors covenant and agree that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, as its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security, for the indebtedness herein mentioned;











