

SEP 27 3 15 PM '89

BOBANE S. TANKERSLEY

Saluda Valley Federal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

} ss:

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES E. BAGWELL AND DIANE C. BAGWELL

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of THIRTEEN THOUSAND NINE HUNDRED FIFTY AND NO/100----

DOLLARS (\$13,950.00), with interest thereon from date at the rate of nine (9%) ----- per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

SEPTEMBER 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Grove Township, containing 2.81 acres according to a plat of Property of Shannon H. and Ruby R. McCall, prepared by C. O. Riddle, RLS, dated July 2, 1974 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at a nail and cap in the center of a County Road, corner of property formerly of Woodrow Cockfield and running thence with the line of said Cockfield property, N. 5-08 E., 751.8 feet to an iron pin on the line of property of the M. C. Moon Estate; thence with the line of said Moon Estate property, S. 78-59 E., 180.3 feet to an iron pin at the rear corner of a 5.89 acre tract of Shannon H. McCall and Ruby R. McCall; thence with the line of said 5.89 acre tract, S. 7-43 W., 741.75 feet to a nail and cap in the center of the aforesaid County Road; thence with the center of said Road, N. 81-55 W., 145.9 feet to the point of beginning.



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