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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ASSIGNMENT

The Ervin Company, a Delaware Corporation, having its principal office in the City of Charlotte, County of Mecklenburg, State of North Carolina, (hereinafter referred to as "Ervin"), for and in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged hereby grants, assigns and transfers to North Carolina National Bank (the "Agent") as Agent for the several banks and trust companies which are parties to that certain Loan Agreement of even date herewith (the "Loan Agreement") by and among Ervin Industries, Inc. (the "Company"), said several banks and trust companies and the Agent, as collateral security for the payment of debts and the performance of obligations by Ervin to the Agent under the terms, agreements and conditions of (1) the Loan Agreement, (2) that certain Security Agreement of even date herewith (the "Security Agreement") by and among Ervin et al, the Company and the Agent, and (3) that certain Guaranty Agreement of even date herewith (the "Guaranty Agreement") by and among Ervin et al and the Agent, all beneficial interest and every other right, title and interest of Ervin under that certain Mortgage of Real Estate (herein referred to as a "Deed of Trust") dated May 17, 1974, executed by Southland Properties, Inc. as Mortgagor to Ervin as Mortgagee recorded on May 20, 1974, in Book 1310 at page 807 in the office of the R.M.C. of Greenville County State of South Carolina conveying the property described on Exhibit A

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